

İHLAS YAYIN HOLDİNG A.Ş. / İHYAY, 2017/Q2

Financial Position

	Footnote References	Current Period	Previous Period
Financial Statement Type		Consolidated	Consolidated
Period		30.06.2017	31.12.2016
Reporting Unit		USD	USD
A S S E T S			
CURRENT ASSETS	4	43,764,821	44,444,157
Cash and Cash Equivalents		634,940	1,095,090
Trade Receivables	5-15	34,244,240	32,794,738
Trade Receivables Due From Related Parties	5	3,960,886	4,392,757
Trade Receivables Due From Unrelated Parties		30,283,354	28,401,981
Other Receivables	6-15	2,830,894	4,689,199
Other Receivables Due From Related Parties	6	2,477,870	4,383,981
Other Receivables Due From Unrelated Parties		353,024	305,218
Inventories		2,573,777	1,720,281
Prepayments		3,324,158	3,780,914
Current Tax Assets	9	6,548	260,737
Other Current Assets		34,807	103,199
SUBTOTAL		43,649,364	44,444,157
Assets Held for Sale		115,456	0
NON-CURRENT ASSETS		59,957,844	59,749,786
Other Receivables		313,241	268,789
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties		313,241	268,789
Investment property	7	11,928,576	11,572,646
Property, Plant and Equipment		15,093,466	15,027,577
Intangible assets and goodwill		385,894	383,195
Goodwill		14,707,572	14,644,382
Other intangible assets		95,483	245,180
Prepayments	13	95,483	245,180
Deferred Tax Asset	9	7,263,031	7,548,233
Other Non-Current Assets		0	0
TOTAL ASSETS		103,722,664	104,193,943
LIABILITIES AND SHAREHOLDERS' EQUITY			
SHORT TERM LIABILITIES		15,896,976	16,404,372
Current Borrowings		39,839	229,819
Current Portion of Non-current Borrowings		656,518	404,881
Trade Payables	5-15	6,982,579	7,313,983
Trade Payables to Related Parties	5	1,170,261	1,738,335
Trade Payables to Unrelated Parties	8	5,812,318	5,575,648
Employee Benefit Obligations		2,246,002	2,410,471
Other Payables		23,785	38,496
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated Parties		23,785	38,496
Deferred Income		715,894	1,426,819
Current tax liabilities, current		3,177	0
Current provisions		689,364	675,374
Current provisions for employee benefits	9	0	0
Other current provisions		689,364	675,374
Other Current Liabilities		4,539,818	3,904,529
SUBTOTAL		15,896,976	16,404,372

LONG TERM LIABILITIES		17,813,284	18,007,857
Long Term Borrowings		1,115,355	1,440,843
Deferred Income	8	61,910	0
Non-current provisions	8	5,606,883	5,095,789
Non-current provisions for employee benefits		5,498,901	4,988,562
Other non-current provisions	13	107,982	107,227
Deferred Tax Liabilities	9	6,909,272	6,858,334
Other non-current liabilities		4,119,864	4,612,891

EQUITY		70,012,405	69,781,713
Equity attributable to owners of parent	10	39,937,243	39,898,818
Issued capital	10	57,027,173	56,628,348
Inflation Adjustments on Capital	10	6,284,251	6,240,302
Other Reserves		-9,219,610	-9,155,132
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	2,023,669	2,282,308
Increases (Decreases) on Revaluation of Property, Plant and Equipment	10	2,140,854	2,125,882
Gains (Losses) on Remeasurements of Defined Benefit Plans		-117,185	156,426
Restricted Reserves Appropriated From Profits	10	1,862,553	1,849,527
Prior Years' Profits or Losses	14	-18,072,930	-14,567,761
Current Period Net Profit Or Loss	10	32,137	-3,378,775
Non-controlling interests		30,075,162	29,882,895
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		103,722,664	104,193,943

USD amounts presented above have been converted with CBRT bid rates for the last day of the periods.

Exchange Rate = 3.5071 3.5318

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Profit And Loss Statement

	Footnote References	Current Period	Current Period 3 Months	Previous Period	Previous Period 3 Months
Financial Statement Type		Consolidated	Consolidated	Consolidated	Consolidated
Period		01.01.2017 - 30.06.2017	01.04.2017 - 30.06.2017	01.01.2016 - 30.06.2016	01.04.2016 - 30.06.2016
Reporting Unit		USD	USD	USD	USD
PROFIT OR LOSS SECTION					
Revenue	11	23,342,482	12,149,690	29,823,202	16,608,482
Cost of Sales	11	-20,190,298	-10,447,362	-25,293,749	-14,073,993
GROSS PROFIT/LOSS		3,152,184	1,702,328	4,529,453	2,534,489
General Administrative Expenses (-)		-4,068,388	-2,036,368	-5,852,720	-3,093,507
Marketing Expenses (-)		-1,817,637	-829,429	-1,825,531	-1,102,040
Other Income from Operating Activities	12	4,591,113	1,990,648	4,765,006	2,312,519
Other Expenses from Operating Activities	12	-1,435,593	-449,149	-1,411,662	-695,064
PROFIT (LOSS) FROM OPERATING ACTIVITIES		421,680	378,031	204,546	-43,603
Investment Activity Income		32,917	326	556,996	527,511
Investment Activity Expenses		-18,851	0	-2,015	-2,032
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		435,746	378,356	759,527	481,876
Finance income		436,608	218,974	382,601	172,853
Finance costs		-412,890	-170,887	-308,274	-136,766
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		459,464	426,443	833,854	517,963
Tax (Expense) Income, Continuing Operations		-332,265	-356,791	-534,281	-244,247
Current Period Tax (Expense) Income	13	-3,421	-3,476	-309,109	-176,648
Deferred Tax (Expense) Income	13	-328,844	-353,314	-225,172	-67,598
PROFIT (LOSS) FROM CONTINUING OPERATIONS		127,199	69,653	299,573	273,717
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)	14	127,199	69,653	299,573	273,717
Profit (loss), attributable to [abstract]		0	0	0	0
Non-controlling Interests		96,208	76,642	337,299	225,191
Owners of Parent		30,991	-6,989	-37,726	48,526
Basic earnings per share		0.0005	0.0003	-0.0003	0.0003
Basic Earnings (Loss) Per Share from Continuing Operations	14	0.0005	0.0003	-0.0003	0.0003

Other Comprehensive Income Statement

	Footnote References	Current Period	Current Period 3 Months	Previous Period	Previous Period 3 Months
Financial Statement Type		Consolidated	Consolidated	Consolidated	Consolidated
Period		01.01.2017 - 30.06.2017	01.04.2017 - 30.06.2017	01.01.2016 - 30.06.2016	01.04.2016 - 30.06.2016
Reporting Unit		USD	USD	USD	USD
PROFIT (LOSS)	14	127,199	69,653	299,573	273,717
Other Comprehensive Incomes		0	0	0	0
Non-Classifiable Items to Profit/ (Loss)		0	0	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-378,674	19,565	310,892	313,610
Non-Classifiable Other Comprehensive Income of Investment Accounted with Equity Method		0	0	0	0
Non-Classifiable Items of Other Comprehensive Income as Other Profit/(Loss)		0	0	0	0
Tax due to Non-Classifiable Items of Other Comprehensive Income as Profit/(Loss)		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Foreign Currency Translation Differences		0	0	0	0
Gain/(Loss) on Revaluation or Reclassification of Available for Sale Financial Assets		0	0	0	0
Gain/(Loss) on Cash Flow Hedges		0	0	0	0
Gain/(Loss) on Hedge of Net Investment in a Foreign Operation		0	0	0	0
Classifiable Other Comprehensive Income of Investment Accounted with Equity Method		0	0	0	0
Classifiable Items of Other Comprehensive Income as Other Profit/(Loss)		0	0	0	0
Tax due to Classifiable Items of Other Comprehensive Income as Profit/(Loss)		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-378,674	19,565	310,892	313,610
Total Comprehensive Income (Loss)		-251,475	89,217	610,465	587,327
Total Comprehensive Income Attributable to		0	0	0	0
Non-controlling Interests		-17,545	54,692	356,849	244,912
Owners of Parent		-233,930	34,525	253,616	342,415

USD amounts presented above have been converted with CBRT bid rates for the average of the periods.

Exchange Rate = 3.6367 3.5786 2.9185 2.8932

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Statement of Changes in Equity

Financial Statement Type
Reporting Unit

Consolidated
TL

	Issued capital	Share Capital Adjustment	Other reserves (member)	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Restricted Reserves Appropriated From Profits	Prior Years' Profits or Losses	Net Profit or Loss	Parent Company Equity	Non-controlling interests	Equity
PREVIOUS PERIOD											
Balances as of January 1, 2016 (beginning of period)	200,000,000	22,039,497	-31,746,667	6,677,012	-1,051,262	6,532,160	-41,449,991	-10,000,426	151,000,323	105,935,866	256,936,189
Transfers							-10,000,426	10,000,426			
Total Comprehensive Income (Loss)											
Profit/Loss for the period								-110,102	-110,102	984,406	874,304
Other Comprehensive Income (Loss)					850,280				850,280	57,057	907,337
Balances as of June 30, 2016 (ending of period)	200,000,000	22,039,497	-31,746,667	6,677,012	-200,982	6,532,160	-51,450,417	-110,102	151,740,501	106,977,329	258,717,830
CURRENT PERIOD											
Balances as of January 1, 2017 (beginning of period)	200,000,000	22,039,497	-32,334,094	7,508,189	552,467	6,532,160	-51,450,417	-11,933,156	140,914,646	105,540,408	246,455,054
Transfers							-11,933,156	11,933,156			
Total Comprehensive Income (Loss)											
Profit/Loss for the period								112,706	112,706	349,883	462,589
Other Comprehensive Income (Loss)					-963,448	-	-	-	-963,448	-413,690	-1,377,138
Balances as of June 30, 2017 (ending of period)	200,000,000	22,039,497	-32,334,094	7,508,189	-410,981	6,532,160	-63,383,573	112,706	140,063,904	105,476,601	245,540,505

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Cash Flow Statement

Financial Statement Type Period Reporting Unit	Footnote References	Current	Previous
		Period Consolidated 30.06.2017 USD	Period Consolidated 30.06.2016 USD
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		834,421	519,988
PROFIT (LOSS)	14	127,199	299,573
Adjustments to Reconcile Profit (Loss)		1,543,367	2,331,795
Adjustments for depreciation and amortisation expense		732,880	989,765
Adjustments to employee benefits	8	522,575	1,392,836
Adjustments for Tax (Income) Expenses	13	332,265	534,281
Adjustments for Interest Income		-273,592	-215,782
Adjustments for interest expense		224,344	66,123
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-13,666	-550,946
Changes in Working Capital		-392,803	-1,395,457
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-1,621,408	-405,938
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	446,311	-801,179
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-85,070	-40,084
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	1,867,939	-547,021
Adjustments for decrease (increase) in inventories		-811,388	-19,853
Decrease (Increase) in Other Assets Related with Operations		313,553	-45,238
Decrease (Increase) in Prepaid Expenses		-392,803	-1,395,457
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-1,621,408	-405,938
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	446,311	-801,179
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-85,070	-40,084
Increase/decrease in deferred income	6	1,867,939	-547,021
Increase (Decrease) in Employee Benefit Liabilities		-811,388	-19,853
Increase (Decrease) in Other Payables Related with Operations		313,553	-45,238
Cash Flows from (used in) Operations	5	190,365	1,731,305
Income taxes refund (paid)	5	-559,630	-226,465
Payments Related with Provisions for Employee Benefits	6	-14,448	-16,020
Payments Related with Other Provisions		-635,570	101,244
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1,066,332	-221,758
Purchase of property, plant and equipment	7	-979,323	-708,824
Purchase of intangible assets		-2,848	-91,483
Proceeds from sales of property, plant and equipment		27,180	578,549
Cash Outflows from Acquisition of Assets Held for Sale		-111,341	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-219,274	-192,818
Interest Received		273,592	66,123
Interest paid		-224,344	-215,782
Repayments of borrowings		-268,522	-43,159
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-451,185	105,412
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1,063,491	1,124,703
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	612,306	1,230,114

USD amounts presented above have been converted with CBRT bid rates for the average of the periods.
Exchange Rate =

3.6367

2.9185